

Amended Annual Budget

June 30, 2023

School District No. 58 (Nicola-Similkameen)

June 30, 2023

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5

Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Revenue	12

AMENDED ANNUAL BUDGET BY LAW

2022-2023 fiscal year and the total budget by amount of \$14,483,710 for the 2022-2023 fiscal year was prepared in accordance with the

and Schedules 1 to 4 are attached as the Amended Annual Budget of the Board

Secretary

Statement 2

Account	2019	2020
1000 - Cash	11,140.57	10,000.00
1010 - Accounts Receivable	10,000.00	10,000.00
1020 - Inventory	10,000.00	10,000.00
1030 - Prepaid Expenses	10,000.00	10,000.00
1040 - Other Assets	10,000.00	10,000.00
1050 - Total Assets	51,140.57	50,000.00

Statement 2 - Rangiora Capital Assets Purchase

Account	2019	2020
2000 - Capital Assets	10,000.00	10,000.00
2010 - Depreciation	10,000.00	10,000.00
2020 - Total Capital Assets	20,000.00	20,000.00

Statement 2 - Rangiora

Account	2019	2020
3000 - Accounts Payable	10,000.00	10,000.00
3010 - Accounts Payable - Rangiora	10,000.00	10,000.00
3020 - Accounts Payable - Other	10,000.00	10,000.00
3030 - Total Accounts Payable	30,000.00	30,000.00
4000 - Retained Earnings	21,140.57	20,000.00
4010 - Retained Earnings - Rangiora	21,140.57	20,000.00
4020 - Retained Earnings - Other	21,140.57	20,000.00
4030 - Total Retained Earnings	42,281.14	40,000.00
5000 - Total Liabilities	72,281.14	70,000.00

Approved:

Signature

Date

Signature

Date

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Ministry Operating Grant Funded FTE's		
<u>School-Age</u>	<u>2,106,000</u>	<u>2,167,250</u>
Adult	13,625	13,875
Total Ministry Operating Grant Funded FTE's	<u><u>2,119,625</u></u>	<u><u>2,181,125</u></u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	37,162,498	26,922,581
Other	34,200	34,200
Other Revenue	4,176,875	3,711,922
Rentals and Leases	73,647	71,400
Investment Income	157,500	88,500
Amortization of Deferred Capital Revenue	1,019,121	1,124,541
Total Revenue	<u><u>42,623,841</u></u>	<u><u>31,947,144</u></u>
Expenses		
Instruction	26,420,437	25,076,813
District Administration	1,730,021	1,512,605
Operations and Maintenance	14,607,804	5,416,732
Transportation and Housing	1,185,448	951,135
Total Expense	<u><u>43,943,710</u></u>	<u><u>32,957,285</u></u>
Net Revenue (Expense)	<u><u>(1,319,869)</u></u>	<u><u>(1,010,141)</u></u>

School District No. 58 (Nicola-Similkameen)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,319,869)</u>	<u>(1,010,141)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(40,000)	(40,000)
From Local Capital	(500,000)	(279,600)
From Deferred Capital Revenue	<u>(2,786,638)</u>	<u>(6,814,480)</u>
Total Acquisition of Tangible Capital Assets	(3,326,638)	(7,134,080)
Amortization of Tangible Capital Assets	<u>1,852,949</u>	<u>1,913,153</u>
Total Effect of change in Tangible Capital Assets	(1,473,689)	(5,220,927)
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(2,793,558)</u></u>	<u><u>(6,231,068)</u></u>

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2023

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2023 Amended Annual Budget \$
Accumulated Surplus (Deficit), beginning of year	2,824,943		13,432,577	16,257,520
Changes for the year				
Net Revenue (Expense) for the year	(536,041)	40,000	(823,828)	(1,319,869)
Interfund Transfers				
Tangible Capital Assets Purchased		(40,000)	40,000	-
Budgeted Accumulated Surplus (Deficit), end of year	2,288,902	-	12,648,749	14,937,651

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Municipal Grants	22,110,400	22,100,111

School District No. 58 (Nicola-Similkameen)

Schedule 2A

Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	24,530,519	24,830,439
ISC/LEA Recovery	(3,480,975)	(3,070,922)
Other Ministry of Education and Child Care Grants		
Pay Equity	120,216	120,216
Funding for Graduated Adults	22,050	22,000
Student Transportation Fund	170,292	170,292
Support Staff Benefits Grant	29,580	29,580
FSA Scorer Grant	7,506	7,506
Early Learning Framework (ELF) Implementation	369	
Anti-Racism In Early Care	6,429	
Labour Settlement Funding	712,522	
Total Provincial Grants - Ministry of Education and Child Care	22,119,408	22,120,111
Provincial Grants - Other	34,200	34,200
Other Revenues		
Funding from First Nations	3,480,975	3,070,922
Miscellaneous		
District Entered	41,000	41,000
Total Other Revenue	3,521,975	3,111,922
Rentals and Leases	73,647	71,400
Investment Income	147,500	57,500
Total Operating Revenue	25,806,730	25,305,133

School District No. 58 (Nicola-Similkameen)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Salaries		
Teachers	8,592,946	8,473,832
Principals and Vice Principals	2,230,956	2,150,193
Educational Assistants	2,355,765	2,360,949
Support Staff	2,738,773	2,652,820
Other Professionals	1,313,697	1,181,502
Substitutes	1,321,899	1,269,773
Total Salaries	18,554,036	18,089,069
Employee Benefits	4,273,328	4,160,486
Total Salaries and Benefits	22,827,364	22,249,555
Services and Supplies		
Services	1,029,943	929,943
Student Transportation	168,016	268,016
Professional Development and Travel	350,745	350,745
Rentals and Leases	550	550
Dues and Fees	99,200	99,200
Insurance	98,000	98,000
Supplies	1,269,043	995,743
Utilities	589,910	689,910
Total Operating Expense	26,432,771	25,681,662

School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2023

	Principals and		Educational	Support	Other		Total Salaries
	Teachers Salaries	Vice Principals Salaries	Assistants Salaries	Staff Salaries	Professionals Salaries	Substitutes Salaries	
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	7,308,144	565,065		210,982	106,618	611,594	8,802,403
1.03 Career Programs		28,469		6,615		9,808	44,892
1.07 Library Services	97,450			23,405		7,330	128,185
1.08 Counselling	336,801						336,801
1.10 Special Education	850,551	146,302	1,777,637		14,643	201,393	2,990,526
1.41 School Administration		1,336,979		552,671		177,398	2,017,048
Total Function 1	8,592,946	2,230,956	2,355,765	793,673	148,276	978,832	15,100,448
4 District Administration							
4.11 Educational Administration					356,672		356,672
4.40 School District Governance					163,044		163,044
4.41 Business Administration				206,818	294,027		500,845
Total Function 4	-	-	-	206,818	813,743	-	1,020,561
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				9,718	273,679	10,118	293,515
5.50 Maintenance Operations				1,315,991		218,869	1,534,860
5.52 Maintenance of Grounds				22,413		5,678	28,091

School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instructing						
1.02 Regular Instruction	8,802,403	2,024,553	10,826,956	1,151,892	11,978,848	11,579,306
1.03 Career Programs	44,892	10,325	55,217	22,110	77,327	74,742
1.07 Library Services	128,185	29,483	157,668	48,664	206,332	201,383
1.08 Counselling	336,801	77,464	414,265	6,181	420,446	407,445
1.10 Special Education	2,990,526	687,821	3,678,347	225,291	3,903,638	3,816,149
1.31 Indigenous Education	780,593	185,436	966,029	328,436	1,294,465	1,334,945
1.41 School Administration	2,817,848	462,021	3,279,869	623,000	3,902,869	3,486,028

School District No. 58 (Nicola-Similkameen)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	-	1,000,000
Other Revenue	654,900	600,000
Total Revenue	<u>6,410,357</u>	<u>5,402,470</u>
Expenses		
Instruction	5,005,310	5,226,616
District Administration	116,000	
Operations and Maintenance	144,430	125,854
Transportation and Housing	114,617	
Total Expense	<u>6,370,357</u>	<u>5,362,470</u>
Net Revenue (Expense)	<u>40,000</u>	<u>40,000</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(40,000)	(40,000)
Total Net Transfers	<u>(40,000)</u>	<u>(40,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue beginning of year			14,762	649,000	86,377	8,040	7,656		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	125,854	84,517			128,000	14,700	118,594	300,011	301,887
Other				600,000					
	125,854	84,517	-	600,000	128,000	14,700	118,594	300,011	301,887
Less: Allocated to Revenue	125,854	84,517	14,762	600,000	214,377	22,749	126,250	300,011	301,887

Provincial Grants - Ministry of Education and Child Care 125,854 84,517 14,762 600,000 214,377 22,749 126,250 300,011 301,887

School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

Classroom	Classroom	First Nation	Mental	Changing	Federal Safe	Return to	Seamless	Student &	
-----------	-----------	--------------	--------	----------	--------------	-----------	----------	-----------	--

School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	SFY22KT, (Early Years to Kindergarten)	ECL Early Care & Learning	APFA Multicultural Program	Charitable Society	ASSAI	United Way	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			27,013	223,380	30,382	19,498	1,279,500
Add: Restricted Grants							
Provincial Grants - Ministry of Education and Child Care	19,000	175,000					5,425,320
Other				60,000		9,900	669,900
	19,000	175,000	-	60,000	-	9,900	6,095,220
Less: Allocated to Revenue	19,000	175,000	5,000	40,000	-	9,900	6,410,357
Deferred Revenue, end of year	-	-	22,013	243,380	30,382	19,498	964,363
Revenues							
Provincial Grants - Ministry of Education and Child Care	19,000	175,000					5,755,457
Other Revenue			5,000	40,000		9,900	654,900
	19,000	175,000	5,000	40,000	-	9,900	6,410,357
Expenses							
Salaries							3,005,200
Principals and Vice Principals		175,000					197,000
Educational Assistants							327,971
Support Staff							149,612
Substitutes		125,000					9,010
Employee Benefits		28,750					904,571
Services and Supplies	19,000	21,250	5,000	40,000		9,900	1,622,193
	19,000	175,000	5,000	40,000	-	9,900	6,370,357
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	40,000
Interfund Transfers							
Tangible Capital Assets Purchased							(40,000)
	-	-	-	-	-	-	(40,000)
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 58 (Nicola-Similkameen)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2023

2023 Amended Annual Budget

	Capital Assets	Capital	Balance	Annual Budget
	\$	\$	\$	\$
Provincial Grants				
Ministry of Education and Child Care	9,287,633		9,287,633	
Investment Income		10,000	10,000	25,000

Total Revenue

10,306,754 10,000 10,316,754 1,149,541

Expenses

Operations and Maintenance 9,287,633 9,287,633

Amortization of Tangible Capital Assets

 Operations and Maintenance 1,660,317 1,660,317 1,913,153